



# APPLICATION FOR CREDIT

Intermediary Mortgage Centre  
56/59 St Stephens Green, Dublin 2.

Account No.

## 1. Personal Details

Applicant Name(s)

Address of Property

To be mortgaged

## 2. Details of mortgage required

Purchase Price/ Value of Property €  Amount of Loan Required €

Loan Type  Repayment Term Required

## 3. Valuation

**permanent tsb** will require a valuation of and certain other information about the property you wish to buy and/or mortgage. The valuation report, of which you will obtain a copy, is designed specially for the needs of **permanent tsb** to help us decide if the property represents adequate security for the loan you require. The valuation report will be based on a limited inspection and is not intended to be a structural survey nor a condition report. It is important that you should not rely in anyway on the valuation report. It is possible that there are defects in the property that are not reported but which a more detailed inspection would reveal. This means that the valuation report may not make you aware of defects which could affect your decision to buy. **permanent tsb** recommends that you obtain a more comprehensive report or structural survey.

## 4. Insurance

### LIFE ASSURANCE

It is a condition on all repayment loans that Mortgage Protection Cover is effected before the loan cheque issues, **permanent tsb** can arrange this through a special scheme and the premiums will be incorporated in the monthly repayments for the duration of the loan. Alternatively applicants can make their own arrangements but the cover must meet **permanent tsb** requirements, independent cover must be in place before the loan cheque is issued.

### MORTGAGE REPAYMENT PROTECTION INSURANCE

**permanent tsb** recommends this type of cover for all loan repayments. However, in certain cases **permanent tsb** will make it a condition of the loan approved. Details of this product are available on request.

### PROPERTY INSURANCE

If a loan is approved and accepted, **permanent tsb** will insure the property through its agency, with effect from the date of Completion of Loan, for not less than the estimated cost of reinstatement. The borrower will be liable for the premium monthly/annually for the duration of the loan. Borrowers have the right to effect and maintain such insurance as is required by **permanent tsb** with any recognised insurer or through any authorised agency of their choice. If you wish to exercise this right, you must notify **permanent tsb** on acceptance of a loan approved (if any) and on receipt of said notification **permanent tsb** shall inform you of its detailed insurance requirements. The loan will not be issued until **permanent tsb** insurance requirements have been completed with to the reasonable satisfaction of **permanent tsb**.

## 5. Signature & Declaration

I/We declare that that I/We am/are of full age and I/We hereby make application for and advance with **permanent tsb** upon mortgage of the property described above. I/We declare that the foregoing statements and particulars and any other information we have given to **permanent tsb** to be strictly true, to the best of my/our knowledge and belief. I/We acknowledge that, in order to process this loan application, **permanent tsb**, its servants and agents will hold and process information in connection with this application (together with such other information supplied to or obtained by **permanent tsb** separately) and will hold and process same for administrative, customer care and service purposes. **permanent tsb** may also pass this information to other companies within the Irish Life & Permanent Group in connection with those purposes.

I/We further authorise **permanent tsb** to supply such information as I/We have given to **permanent tsb** to an insurance company, if it is necessary, to obtain a suitable Indemnity Policy.

I/We have read section 3 above headed valuation, I/We understand that I/We should not rely on the valuation report in any way in deciding whether or not to purchase the property. I/We understand that if, contrary to the **permanent tsb** recommendation, I/We do not request or obtain an independent structural survey for my/our own purposes, I/We run the risk that the property may suffer from serious defects which are not mentioned in the Valuation Report and that the report may be defective, or may be inadequate for my/our purposes. I/We further understand that should **permanent tsb** grant a loan this does not signify an assurance or guarantee that the property is soundly constructed and free from defects.

I/We note that if I/We are approved by **permanent tsb** for a loan that at any time before the completion of the mortgage transaction **permanent tsb** has the right to withdraw or vary the approval. In the event that I/We wish to change any of the details on part 1 or 2 of the application the changes will be recorded on the loan approval without the necessity of re-signing a further application form.

If I/We have already requested **permanent tsb** to deduct the Indemnity Bond Premium, I/We hereby instruct **permanent tsb** to deduct it from the loan cheque.

I/We request that a Holding Account be opened in my/our names for the purpose of the lodgement of all or part of the loan to the Holding Account as specified above and I/We acknowledge that where the Holding Account is opened in joint names, funds may be withdrawn from the Holding Account on any one of our signatures or debited from the Holding Account by way of the OnePlan cheques signed by any one of us\*

\*Only applies where all or part of the loan is to be transferred to a Holding Account in respect of the Equity Release Loan for OnePlan

I/We hereby consent to the transfer of the benefit of the mortgage to any other person.

SIGNATURES  
First Applicant  Date   
Second Applicant  Date

# APPLICATION FOR CREDIT

## IMPORTANT NOTICE

Under the Consumer Credit Act 1995 a customer's consent is required if the customer wishes the Bank to be able to telephone him/her at his/her place of employment/Business in connection with a Credit Agreement. From time to time the Bank may need to contact you during working hours in connection with the Account. Should you wish to give your consent you should sign this part.

I/we hereby consent to the Bank contacting me/us by telephone at my/our place of employment/business. Should you Wish to consent, you should sign this part.

SIGNATURES      First Applicant       Second Applicant

## Credit reference searching & reporting

The Bank may from time to time make searches against you on the records held by credit reference agencies. When such a search is made the credit reference agencies will keep a record for a period (usually for a year) that the search has been made. The Bank may also provide information to credit reference agencies concerning this application and the manner in which the Account is conducted. For this the Bank requires your consent. Please note that if you do not consent the Bank may not be able to consider your application.

You have the right at any time to request from any credit reference agency a copy of any "personal data" within the meaning of the Data Protection Act 1988 (as amended or re-enacted from time to time) that such a credit reference agency holds about you (for which they may charge a small fee) and to have inaccuracies in that information corrected.

I/We authorise the Bank to carry out credit reference searches against me/us. I/We acknowledge that such credit reference agencies will record that such a search has been made and disclose that fact to their members for a period of at least one year. I/We also authorise that Bank to provide information concerning this application and the conduct of the Account to credit reference agencies.

SIGNATURES      First Applicant       Second Applicant

## Consent under the Data Protection Act 1988

The Bank would like to hold and use the information provided by you in this application and any information otherwise furnished by you and any information relating to the conduct of the Account to send you information of other products, services, special offers, promotions and competitions of the bank or of other companies in the Irish Life & Permanent Group (a financial services group principally comprising life assurance, banking and personal finance companies) or other carefully selected third parties which the Bank thinks you may find of interest, or to provide such information to other companies in the Irish Life & Permanent Group or other carefully selected third parties so that they can send you details of their products, services, special offers, promotions and competitions.

If you do not wish to receive such direct marketing information please tick here.

The fact that you choose not to receive such information will not affect your application for the loan, but remember the Bank will not be able to notify you of other products and services, special offers, promotions and competitions.

If you later decide you would like to receive or discontinue receiving this information you can write to Marketing Department 56-59 St. Stephen's Green Dublin 2. Should you wish to give your consent, you should sign this part.

SIGNATURES      First Applicant       Second Applicant

## Consumer Credit Act 1995

Please note carefully the following information relating to Housing Loans within the meaning of the Consumer Credit Act 1995

**"WARNING YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT"**

### VARIABLE RATE LOANS

**"THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME"**

### ENDOWMENT LOANS

**"WARNING THERE IS NO GUARENTEE THAT THE PROCEEDS OF THE INSURANCE POLICY WILL BE SUFFICIENT TO REPAY THE LOAN IN FULL WHEN IT BECOMES DUE FOR REPAYMENT"**

The early surrender of the Insurance Policy in respect of your Endowment Loan may result in a return to you which would be less than you have paid in premia and other charges.

### FIXED RATE LOANS

Whenever repayment of a loan in full or in part is made before the expiration of the Fixed Rate Period the applicant shall, in addition to all other sums payable, as a condition of and at the time of such repayment, pay whichever is the lesser of the following two sums:

- A sum equal to one half of the amount of interest(calculated on a reducing balance basis) which would have been payable on the principal sum desired to be repaid, for the remainder of the Fixed Rate Period, or
- A sum equal to the permanent tsb estimate of the loss (if any) occasioned by such early repayment, calculated as the difference between on the one hand the total amount of interest(calculated on a reducing balance basis) which the applicant would have paid on the principal sum being repaid to the end of the Fixed Rate Period at the fixed rate of interest, and on the other hand the sum (if lower) which permanent tsb could earn on a similar principal sum to that being repaid if permanent tsb loaned such sum to a borrower at its then current New Business Fixed Rate with a maturity date next nearest to the end of the Fixed Rate Period of the loan, or part of thereof, being repaid.

### ARREARS

Interest will be applied to the outstanding balance of the loan. This balance includes any element of unpaid interest and charges which will accrue interest on the rate applicable on the account.

### VALUATION

A valuation must be carried out on the property you intend buying and a valuation fee must be paid. The method of calculation is €1.50 per €1,000 which includes VAT but excludes the Valuer's travel expenses up to a maximum of €126.97: -1-10 miles: nil, 11-20 miles: €5.08, 21-30 miles:€7.62, Over 30 miles €10.16 Final valuation – Properties incomplete at the time of the original will require valuation, on completion, a final valuation, the fee for which is €63.49 which includes VAT but excludes Valuer's travel expenses. The valuation fee is refunded if the application is not accepted

### OTHER

Security and Insurance are required. Subject to current lending criteria and terms and conditions.

**Please note that if you require your Solicitor to take up your title deeds on Accountable Trust Receipt in the future (unless you are taking out a new mortgage with permanent tsb) there is a fee of €35. There is also a fee of €35 for vacating or releasing your mortgage.**