



Allied Irish Banks, p.l.c. (the Bank)

Mortgage Application Form – Part 2

Personal Details

First Applicant:

Second Applicant:

Statutory Notices and other Notices

Warning: The cost of your monthly repayments may increase - If you do not keep up your repayments you may lose your home.

Warning: You may have to pay charges if you pay off a fixed rate loan early.

Where Interest Only Option is availed of:

Warning: The entire amount that you have borrowed will still be outstanding at the end of the interest-only period.

WARNING

YOUR HOME IS AT RISK IF YOU DO NOT KEEP UP PAYMENTS ON A MORTGAGE OR ANY OTHER LOAN SECURED ON IT.

THE PAYMENT RATES ON THIS HOUSING LOAN MAY BE ADJUSTED BY THE LENDER FROM TIME TO TIME.

Note: The above notice in respect of adjustments to repayment rates will not apply during any period when the loan is at a fixed rate.

Note: If the Special Conditions specify a guarantee as part of the security for the Mortgage Loan, the Bank must notify the terms of the Mortgage Loan, and any changes to those terms, to the guarantor.

If you or your dependants intend to use the property as a principal place of residence, you must show evidence of mortgage protection insurance, unless you are exempt under the Consumer Credit Act 1995 (you can seek this insurance through us or from other sources).

Maximum loan to value of Owner Occupier Residential Properties – 92% of purchase price or valuation whichever is lower. For Buy-To-Let/Investment Properties – 85% of purchase price or valuation whichever is lower. Lending levels are subject to monthly repayment burden, typically not exceeding c. 35% of borrowers disposable income and will vary according to individual circumstances. Loan requests considered on the basis of proof of income, financial status and demonstrated repayment capacity (including capacity to repay at higher interest rates). Loans not available to people under 18. Mortgage loans require to be secured by a mortgage and charge on the subject property.

A typical €100,000 20 year Variable interest rate mortgage for an Owner Occupier Residential Property with LTV greater than 80% will have monthly repayments of €587.13 APR 3.71%. If the APR does not vary during the term of the mortgage, the total cost of credit i.e. total amount repayable less the amount of the mortgage, would be €40,911. The effect of a 1% increase in interest rates for such a mortgage will add €52.67 to monthly repayments.

A typical €100,000 20 year Standard Variable interest rate mortgage for a Buy-To-Let/Investment Property will have monthly repayments of €629.07 APR 4.53%. If the APR does not vary during the term of the mortgage, the total cost of credit i.e. total amount repayable less the amount of the mortgage, would be €50,977. The effect of a 1% increase in interest rates for such a mortgage will add €54.61 to monthly repayments.

Surcharge Interest

Arrears attract surcharge interest at 6% per annum in addition to the interest rate that applies to the loan. Surcharge can be avoided by making all repayments when due.

Execution and registration of the mortgage deed will involve payment by you of your solicitor's fees, outlays and registration fees. The amount of solicitor's fees can be determined by negotiation with your solicitor, who will also inform you of the amount of the outlays and registration fees.

We will charge you €60 for executing a discharge, release or vacate of a mortgage.

The following is applicable only where the interest rate is FIXED for a period of at least one year:

During any period when a fixed interest rate applies, the Lender may agree:

- (i) to allow full or partial out of course repayment ("prepayments"), or
- (ii) to convert the facility to a variable interest rate or to an alternative fixed interest rate ("conversions")

Prepayments, conversions and early repayment following demand by the Lender will be subject to the payment by you of an early breakage cost calculated using the following formula:

Early breakage cost = $A \times U \times D\%$, where

"A" is the amount of the prepayment or early repayment following demand by the Lender, or the amount of the conversion, and

"U" is the unexpired term of the fixed interest rate period, and

"D" is the difference between the fixed interest rate applying to the facility and the fixed interest rate which would then apply to the facility for the amount of "A" for the term of "U".

E.G.: €100K @ 7% for 60 months, full repayment after 36 months, current prevailing rate for 24 months = 5% early breakage cost €4,000 ($€100K \times 24/12 \times 2\% = €4,000$)

Rates and repayments correct as at 16/02/2009. Lending criteria, terms and conditions apply. Allied Irish Banks, p.l.c. is an authorised agent and servicer of AIB Mortgage Bank in relation to origination and servicing of mortgage loans and mortgages. AIB Mortgage Bank and Allied Irish Banks, p.l.c. are regulated by the Financial Regulator.

Allied Irish Banks, p.l.c. and AIB Mortgage Bank subscribe to the Voluntary Code of Conduct on pre-contractual information for home loans. A copy of the Code is available on request.

Endowment Mortgage Loans

Warning: THERE IS NO GUARANTEE THAT THE PROCEEDS OF THE INSURANCE POLICY WILL BE SUFFICIENT TO REPAY THE LOAN IN FULL WHEN IT BECOMES DUE FOR REPAYMENT.

In the event of early surrender of the life insurance policy in respect of an endowment loan, the possibility exists that the surrender proceeds could be less than has been paid in premium.

Consent to Communicate

I/We consent to members of AIB Group and their respective authorised agents visiting or telephoning me/us at my/our place of work at any time for the purpose of this application and for the duration of the loan. If you do not wish this condition to apply, please indicate by crossing out this paragraph and initialling.

TRANSFER OF MORTGAGES i.e. SECURITISATION

Your attention is drawn to the possibility that the Bank, in common with many other mortgage lenders worldwide, may decide to securitise some of its mortgages. Financial Institutions are limited in the amount they can lend by the level of their capital and, in order to release capital to capitalise future lendings, including mortgage lending, mortgages may be transferred to investors.

This practice is known as securitisation. Relevant investors include the world's major financial institutions. In practice, you should not be aware of any effect from securitisation because the Bank will continue to deal in all matters relating to your mortgage, including the setting of interest rates and the handling of arrears, subject to the powers and discretion of the transferee under such a scheme. If your application is approved, you will have the benefit of your solicitor's advice on the matter, before committing yourself to the mortgage.

Information about your Mortgage Distance Contract

European Communities (Distance Marketing of Consumer Financial Services) Regulations

Note: This information document applies to you if you have dealt with us or your Mortgage Broker at a distance e.g. by phone, internet, or post. In other words, where there is no face to face contact between you and Allied Irish Banks, p.l.c. or the Mortgage Broker/ Intermediary who applied for the loan on your behalf.

About Us

- We are Allied Irish Banks, p.l.c. whose principal business is the provision of financial services. Our registered office is at Bankcentre, Ballsbridge, Dublin 4. We are registered at the Companies Registration Office, Dublin. Our registered number is 24173. Our VAT number is IE 8E86432H.
- We are regulated by the Financial Regulator.
- The Mortgage Broker who applied for the Mortgage Loan on your behalf is a registered Mortgage Intermediary who holds a Letter of Appointment from us.

About our Home Mortgages

- The Mortgage Loan is a loan repayable to us by instalments over an agreed term at fixed or variable interest rates, secured by a mortgage / charge on your property.
- Typically the instalments are paid by direct debit.
- The total price of the Mortgage Loan is made up on interest at our published Mortgage Loan rate(s) appropriate to the mortgage loan. If you want an indication of what your repayment instalment would be, telephone 1890 724 724, or visit our website www.aib.ie. The exact amount will be shown on your Letter of Offer if you proceed.
- You may also have to pay other expenses such as stamp duty, registration fees, valuation fee and your solicitor's fees in relation to the mortgage as well as mortgage protection insurance and home insurance.
- Under the Regulations you do not have the right to cancel a Mortgage Loan. You can however repay a Mortgage Loan at any time by paying what you owe us including interest. Breakage costs may apply to a fixed rate mortgage loan.
- If you break the terms of the agreement we can demand repayment of what you owe us including interest.

The agreement will be governed by the laws of Ireland and the Courts of Ireland will have exclusive jurisdiction to resolve any disputes.

The agreement and all information and communication with you will be in English.

What to do if you have a complaint

We want to ensure that any concerns you may have are dealt with quickly and efficiently. If you do have a complaint please write to the Service Delivery Manager, Allied Irish Banks, p.l.c., Home Mortgages, Bankcentre, Ballsbridge, Dublin 4 or email us at homemortgages@aib.ie or write to our Customer Support Centre at Bankcentre, Ballsbridge, Dublin 4. If you are not satisfied with our response you are entitled to take your complaint to the Financial Services Ombudsman's Bureau at 3rd Floor Lincoln House, Lincoln Place, Dublin 2.

Statutory Warnings – Consumer Credit Act, 1995

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WARNING: (Endowment loans) THERE IS NO GUARANTEE THAT THE PROCEEDS OF THE INSURANCE POLICY WILL BE SUFFICIENT TO REPAY THE LOAN IN FULL WHEN IT BECOMES DUE FOR REPAYMENT.

In the event of early surrender of the life insurance policy in respect of an endowment loan, the possibility exists that the surrender proceeds could be less than has been paid in premium.

Surcharge Interest

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Data Protection Notice - Use of Information

This Notice explains what "AIB" and "AIB Group" will do with your information so that you can decide whether or not to provide that information to us. "AIB" refers to Allied Irish Banks, p.l.c. and "AIB Group" refers to Allied Irish Banks, p.l.c., its Irish subsidiaries, affiliates and their respective parent and subsidiary companies.

The information that you provide will be held by AIB Group on a computer database and/or in any other way. We will use this information;

- To administer the products and services that we supply to you and any future agreements that we may have with you, and to manage and develop AIB Group's relationship with you.
- For direct marketing purposes, where you have given your permission to do so, to advise you of products or services of AIB Group. If you wish to change your preferences at any time, please write to us to let us know at your local AIB branch or the Data Protection Unit, Allied Irish Banks, p.l.c. Bankcentre, Ballsbridge, Dublin 4.
- To carry out searches (including verifying your identity and/or a credit search) and disclose information to credit reference agencies for the purpose of assisting applications for credit and credit related services and for ongoing credit review. We may use credit scoring techniques and other automated decision making systems to assess your application. If you borrow or enter into a financial obligation, or may do so, we may give details of your agreement(s) /account(s) and how you conduct your agreement(s)/account(s), to licensed credit reference agencies on a regular basis. Licensed credit reference agencies will record details of each type of search AIB Group makes whether or not your application proceeds.
- To prevent and detect fraud. Customer information can be used to prevent crime and trace those responsible. We may check your details with fraud prevention agencies. If you give us false or misleading information and we suspect fraud, we will record this.
- To carry out statistical analysis and market research; in this connection, we may use the services of a reputable external agency.

We may record telephone conversations to offer you additional security, resolve complaints and improve our service standards. Conversations may also be monitored for staff training purposes. Our websites use "cookie" technology. A cookie is a little piece of text stored by your browser on your computer, at the request of our server. We may use cookies to deliver content specific to your interests and to save your personal preferences so you don't have to re-enter them each time you connect to the Internet.

Under the Data Protection Acts you have the right of access to information we hold about you on our records on payment of a nominal fee (currently €6.35). You can exercise this right by writing to your local AIB branch or to the Data Protection Unit, Allied Irish Banks, p.l.c., Bankcentre, Ballsbridge, Dublin 4. If anything is inaccurate or incorrect, please let us know and we will correct it. There is no fee for this.

If you decide to proceed with this application or have any other communication with AIB Group through or in relation to its products and services you consent to the use by AIB Group of your personal data as indicated above.

Declarations

I/We agree that this application may form the basis of a proposal by the Bank to an insurance company for mortgage indemnity insurance purposes, and the information contained may be disclosed to any prospective insurer for such purpose.

I/ We hereby request (in the event of the application being approved) the Bank to send any letter of offer and mortgage documentation or, if a solicitor has not yet been instructed, to my/ our solicitor as notified by me/ us to the Bank.

I/We hereby authorise AIB Group to procure credit references from a credit reference agency or agencies and to make such enquiries as any member of AIB Group may deem necessary in connection with this application. I/We hereby confirm that the information which I/we have provided above is true and correct.

I/We hereby confirm that the authorisation contained herein to disclose information constitutes a consent for the purposes of the Data Protection Acts, 1988 and 2003.

Signature of First applicant

Date

Signature of Joint applicant (if any)

Date

For Bank use only

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